

WRDS: Data Items

Variable/Construct	Data Item(s)	Data Source(s)
Book Value on Equity	PRCC_C * CSHO	PRCC_C: CRSP/Annual Update/CRSP/Compustat Merged/Fundamental Annual/Supplemental Data Items CSHO: CRSP/Annual Update/CRSP/Compustat Merged/Fundamental Annual /Miscellaneous Items
CAPEX	CAPX	CAPX: Compustat/Fundamentals/Cash Flow Items
Capital Intensity	$\frac{CAPX}{AT}$	CAPX: Compustat/Fundamentals/Cash Flow Items AT: Compustat/Fundamentals/Balance Sheet Items
Cash	CH	CH: Compustat/Fundamentals/Balance Sheet Items
Cash and short-term Investments	CHE	CHE: Compustat/Fundamentals/Balance Sheet Items
Cash Flow	$\frac{IBC + DP}{AT}$	IBC: Compustat/Fundamentals/Cash Flow Items DP: Compustat/Fundamentals/Income Statement Items AT: Compustat/Fundamentals/Balance Sheet Items
Cash Holdings	$\frac{CHE}{AT}$	CHE: Compustat/Fundamentals/Balance Sheet Items AT: Compustat/Fundamentals/Balance Sheet Items
Closing Price (annual, calendar)	PRCC_C	PRCC_C: Compustat/Fundamentals/Supplement Data Items
Closing Price (annual, fiscal)	PRCC_F	PRCC_F: Compustat/Fundamentals/Supplement Data Items
Cost of Capital	$\frac{XINT}{DLC}$	XINT: Compustat/Fundamentals/Income Statement Items DLC: Compustat/Fundamentals/Balance Sheet Items
Current Assets total	ACT	ACT: Compustat/Fundamentals/Balance Sheet Items
Current Liabilities	LCT	LCT: Compustat/Fundamentals/Balance Sheet Items
Debt in current Liabilities	DLC	DLC: Compustat/Fundamentals/Balance Sheet Items
Dividends (common)	DVC	DVC: Compustat/Fundamentals/Income Statement Items
Dividends (preferred)	DVP	DVP: Compustat/Fundamentals/Income Statement Items
Dividends (total)	DVT	DVT: Compustat/Fundamentals/Income Statement Items

Variable/Construct	Data Item(s)	Data Source(s)
Earning per Shares	$\frac{NI}{CSHO}$	NI: Compustat/Fundamentals/Income Statement Items CSHO: Compustat/Fundamentals/Miscellaneous Items
EBIT	EBIT	EBIT: Compustat/Fundamentals/Income Statement Items
EBITDA	EBITDA	EBITDA: Compustat/Fundamentals/Income Statement Items
Equity Book Value	BKVLPS	BKVLPS: Compustat/Fundamentals/Balance Sheet Items
Firm Size	log(AT)	AT: Compustat/Fundamentals/Balance Sheet Items
Income before extraordinary Items	IB	IB: Compustat/Fundamentals/Income Statement Items
Interest on long-term Debt	UXINTD	UXINTD: Compustat/Fundamentals/Income Statement Items
Interest on short-term Debt	UXINST	UXINST: Compustat/Fundamentals/Income Statement Items
Leverage	$\frac{DLTT + DLC}{SEQ}$	DLTT: Compustat/Fundamentals/Balance Sheet Items DLC: Compustat/Fundamentals/Balance Sheet Items SEQ: Compustat/Fundamentals/Balance Sheet Items
Long-term Assets	AT – ATC	AT: Compustat/Fundamentals/Balance Sheet Items ACT: Compustat/Fundamentals/Balance Sheet Items
Long-term Debts	DLTT	DLTT: Compustat/Fundamentals/Balance Sheet Items
Market to Book Ratio	$\frac{MKVALT}{BKVLPS}$	MKVALT: Compustat/Fundamentals/Supplement Data Items BKVLPS: Compustat/Fundamentals/Balance Sheet Items
Market Value	MKVALT or CSHO * PRCC_F	MKVALT: Compustat/Fundamentals/Supplement Data Items CSHO: Compustat/Fundamentals/ Miscellaneous Items PRCC_F: Compustat/Fundamentals/Supplement Data Items
Net Income (Loss)	NI	NI: Compustat/Fundamentals/Income Statement Items
Payout Ratio	$\frac{DVP + DVC + PRSTKC}{IB}$	DVP: Compustat/Fundamentals/Income Statement Items DVC: Compustat/Fundamentals/Income Statement Items PRSTKC: Compustat/Fundamentals/Cash Flow Items IB: Compustat/Fundamentals/Income Statement Items

Variable/Construct	Data Item(s)	Data Source(s)
Property, Plant and Equipment	PPENT	PPENT: Compustat/Fundamentals/Balance Sheet Items
Purchase of common and preferred Stocks	PRSTKC	PRSTKC: Compustat/Fundamentals/Cash Flow Items
R&D Intensity	$\frac{XRD}{AT}$	XRD: Compustat/Fundamentals/Income Statement Items AT: Compustat/Fundamentals/Balance Sheet Items
RoA	$\frac{NI}{AT}$	NI: Compustat/Fundamentals/Income Statement Items AT: Compustat/Fundamentals/Balance Sheet Items
RoE	$\frac{NI}{CSHO * PRCC_F}$	NI: Compustat/Fundamentals/Income Statement Items CSHO: Compustat/Fundamentals/ Miscellaneous Items PRCC_F: Compustat/Fundamentals/Supplement Data Items
RoI	$\frac{NI}{ICAPT}$	NI: Compustat/Fundamentals/Income Statement Items ICAPT: Compustat/Fundamentals/Balance Sheet Items
Sale	SALE	SALE: Compustat/Fundamentals/Income Statement Items
Short-term Liabilites	APC	APC: Compustat/Fundamentals/Balance Sheet Items
Stockholders Equity (total)	SEQ	SEQ: Compustat/Fundamentals/Balance Sheet Items
Tangibility	$\frac{PPENT}{AT}$	PPENT: Compustat/Fundamentals/Balance Sheet Items AT: Compustat/Fundamentals/Balance Sheet Items
Tobin's Q	$\frac{AT + (CSHO * PRCC_F) - CEQ}{AT}$	AT: Compustat/Fundamentals/Balance Sheet Items CSHO: Compustat/Fundamentals/ Miscellaneous Items PRCC_F: Compustat/Fundamentals/Supplement Data Items CEQ: Compustat/Fundamentals/Balance Sheet Items
Total Assets	AT	AT: Compustat/Fundamentals/Balance Sheet Items
Total Equity	PSTKC + CSHO	PSTKC: Compustat/Fundamentals/Balance Sheet Items CSHO: Compustat/Fundamentals/ Miscellaneous Items
Total Liabilities	LT	LT: Compustat/Fundamentals/Balance Sheet Items