

CALL FOR PAPERS

CONFERENCE

Heterogeneous Nations and Globalized Financial Markets: New Challenges for Central Banks

National Bank of Poland, Warsaw, Poland
Chair of Monetary Economics, and Institute for International Economics,
Westfälische-Wilhelms University, Münster, Germany
Viessmann European Research Centre, Wilfrid Laurier University, Waterloo, Canada

10-11 June 2010

Central banks are facing renewed challenges on several fronts. There are pressures to reverse the dominance of globalized financial markets which appear in conflict with the individual macroeconomic needs of a heterogeneous group of countries. These developments are likely to have a profound effect not only on how monetary policy is delivered but also pose challenges, for example, to the existing canonical New Keynesian model to more formally incorporate a role for the financial sector. Above all, a new regulatory environment may replace the existing financial architecture and this too will represent new challenges for central banks.

TOPICS

1. Challenges for monetary policy strategies and operations,
2. The future of financial globalization,
3. Financial reform and prospects for a renewed international financial architecture,
4. Are there limits to the relative size of the financial sector?
5. What future for the New Keynesian canonical macro model?

Extended abstracts will be considered but preference will be given to completed papers. One session will be devoted to presentations of PhD students. Academics, as well as policy makers are encouraged to submit papers.

KEYNOTE SPEAKER: Geert Bekaert, Leon G. Cooperman Professor of Finance and Economics, Columbia Business School

LOCATION: National Bank of Poland, Warsaw, Poland

EXPENSES: Expenses for travel (economy class airfare round-trip) and accommodation will be partially covered for speakers and discussants.

SUBMISSION: Proposals should be sent to Martin T. Bohl, Email: martin.bohl@wiwi.uni-muenster.de by **31 January 2010**. Only completed papers, however, will be accepted for the final program. Notifications of acceptance will be sent by **15 March 2010**. Authors should confirm their participation by **31 March 2010**. Drafts will be due by **30 April 2010**.

WEBSITES: More information on the conference will be available at <http://www.nbp.pl/conference2010>, <http://www.wlu.ca/viessmann>, <http://www.wiwi.uni-muenster.de/me/workshops/index.html>, <http://www.wiwi.uni-muenster.de/iif/>.