



WESTFÄLISCHE WILHELMS-UNIVERSITY
MÜNSTER



Conference

Reforming Finance: Balancing Domestic and International Agendas

Organizers

Martin T. Bohl, Westfälische Wilhelms-Universität Münster
Pierre L. Siklos, Wilfrid Laurier University
and Viessmann European Research Centre, Waterloo, Canada

Final Program

Thursday, June 7, 2012

Opening Session

09:00 – 09:10 Words of Welcome, **Pierre L. Siklos**, Wilfrid Laurier University, Canada

Session I Monetary and Fiscal Policy

Chair: **Pierre L. Siklos**, Wilfrid Laurier University, Canada

09:10 – 09:55 U.S. Monetary Policy in Disarray

John A. Tatom, Indiana State University, USA

09:55 – 10:40 Real Time Analysis of Euro Area Fiscal Policies: Adjustment to the Crises

Maritta Paloviita, Bank of Finland, Finland

10:40 – 11:10 **Coffee Break**

Session II Regulation

Chair: **Petro Gete**, Georgetown University, USA

11:10 – 11:55 A Structural Approach to Financial Stability: On the Beneficial Role of Regulatory Governance

Helmut Wagner, FernUniversität Hagen, Germany

11:55 – 12:40 Are Short Sellers Positive Feedback Traders? Evidence from the Global Financial Crisis
Martin T. Bohl, Westfälische Wilhelms-University Münster, Germany

Lunch 12:40 – 13:30

Session III Banking

Chair: **Martin T. Bohl**, Westfälische Wilhelms-University Münster, Germany

13:30 – 14:15 Lax Credit Standards and Capital Requirements

Petro Gete, Georgetown University, USA

14:15 – 15:00 Drivers of Systemic Banking Crises: The Role of Bank-Balance-Sheet Contagion and Financial Account Structure

Antoine Goujard, OECD, France

15:00 – 15:30 **Coffee Break**

Session IV Crises

Chair: **John A. Tatom**, Indiana State University, USA

15:30 – 16:15 Financial Crisis, Structure and Reform

Oskar Kowalewski, Warsaw School of Economics, Poland

16:15 – 17:00 Liquidity Spillovers in Sovereign Bond and CDS Markets: An Analysis of the Eurozone Sovereign Debt Crisis

Giovanni Calice, University of Southampton, UK

Dinner 18:30 Restavracija Valvas'or, Stari Trg 7, 1000 Ljubljana

Session structure: 35 minutes presentation and 10 minutes discussion by audience.

Venue: Best Western Premier Hotel Slon, Slovenska cesta 34, 1000 Ljubljana