

Workshop

Financialization of Commodity Markets

Organizers

Martin T. Bohl, Westfälische Wilhelms-University Münster, Germany
Pierre L. Siklos, Wilfrid Laurier University, Waterloo, Canada
Alex Weissensteiner, Free University Bozen-Bolzano, Italy

Program

Thursday, June 22, 2017

Opening Session

09:00 – 09:10 Words of Welcome, **Günter Schamel and Alex Weissensteiner**, Free University of Bozen-Bolzano, Italy

Session I Financialization and Speculation

Chair: **Pierre L. Siklos**, Wilfrid Laurier University, Canada

09:10 – 09:50 Has Crude Oil Become a Financial Asset? Evidence from Ten Years of Financialization

Zeno Adams, University of St. Gallen, Switzerland

09:50 – 10:30 Speculation in Chinese Commodity Futures Markets: A Time-Varying Approach

Claudia Wellenreuther, Westfälische Wilhelms-University Münster, Germany

10:30 – 11:00 **Coffee Break**

Session II Dependencies of Commodity Prices

Chair: **Martin T. Bohl**, Westfälische Wilhelms-University Münster, Germany

11:00 – 11:40 Understanding Dynamic Dependency between Energy and Non-Energy Commodity Markets

Niaz Bashiri Behmiri, FEEM, Italy

11:40 – 12:20 Examining the Common Dynamics of Commodity Futures Prices

Christian Groß, Westfälische Wilhelms-University Münster, Germany

Lunch 12:20 – 13:30

Session III Price Discovery and Risk Premia

Chair: **Alex Weissensteiner**, Free University of Bozen-Bolzano, Italy

13:30 – 14:10 Price Discovery in Commodity Futures and Cash Markets with Heterogenous Agents

Sophie van Huellen, University of London, UK

14:10 – 14:50 Expected Spot Prices and the Dynamics of Commodity Risk Premia

Jacopo Piana, Cass Business School of London, UK

14:50 – 15:10 **Coffee Break**

Session IV Commodity Price Volatility

Chair: **Nicole Branger**, Westfälische Wilhelms-University Münster, Germany

15:10 – 15:50 Stock Market Response to Potash Mines Disasters

Oskar Kowalewski, IÉSEG School of Management, France

15:50 – 16:30 The Asymmetric Return-Volatility Relationship of Commodity Price Changes

Dirk Baur, University of Western Australia, Australia

Dinner 18:00, Wirtshaus Vögele, Johann-Wolfgang-von-Goethe-Straße 3, 39100 Bozen-Bolzano

Session structure: 30 minutes presentation and 10 minutes discussion by audience.

Workshop venue: Free University of Bozen-Bolzano, Universitätsplatz 1, 39100 Bozen-Bolzano, room C 4.01