

# *EUROPEAN RISK RESEARCH NETWORK*

6<sup>th</sup> European Risk Conference  
Multiple Perspectives on Risk Management

4<sup>th</sup> | 5<sup>th</sup> September 2014





*Programme*

# 4<sup>th</sup> September 2014

08.30 – 09.00 Registration

**09.00 – 09.30 Opening Address and Welcome**

**Adele Caldarelli,**

Head of Department of Economics, Management, Institutions  
University of Naples, Federico II

**Margaret Woods,**

Aston University,  
Co-ordinator of the European Risk Research Network

**09.30 – 10.30 Gregory B. Vit, McGill University,**

***The Risk in Risk Management***

10.30 – 11.00 Coffee Break

**11.00 – 13.00 Parallel Sessions**

13.00 – 14.00 Buffet Lunch

September 2014

4<sup>th</sup> September

**14.00 – 16.00**

**Business Forum on Risk Management**

**Moderator: Pietro Mazzola**, IULM University

**Giovanni Pepe**, European Central Bank, DG IV, Senior Adviser

*To Model Or Not To Model, This is the (Basel Committee) Problem*

**Simone Scettri**, Ernst & Young, Chair of the Board & Head of Italian Operations

*Risk Disclosure: An Opportunity to Attract Investors or Administrative Burden?*

**Trevor Marchant**, Chair of the UK's Cross-Government Risk Improvement Group

*Building Risk Management Capability and Culture.*

*A UK Central Government Perspective*

**George Feiger**, Executive Dean, Aston Business School Birmingham

*If Wishes Were Horses, Beggars Would Ride*

**16.00 – 16.30**

Coffee Break

**16.30 – 17.30**

**Discussion Panel: Corporate Whistleblowing Policies**

**Moderator: Professor George Feiger**, Executive Dean,  
Aston Business School Birmingham

**20.00 – 23.00**

Gala dinner: Royal Continental Hotel

September 2014

4<sup>th</sup> September



# 5<sup>th</sup> September 2014

**9.00 – 10.30**      **Parallel Sessions**

10.30 – 11.00      Coffee Break

**11.00 – 13.00**      **Parallel Sessions**

13.00 – 13.15      Best Paper Award

13.15 – 14.00      Light Lunch

**14.00 – 16.30**

**SIDREA Panel – *Accounting and Risk***

**Emerging Scholar Colloquium** – One to One Pre-booked

Mentoring Sessions with Senior Academics

September 2014

5<sup>th</sup> September

# Parallel Sessions and Social Event

4<sup>th</sup> September 2014, 11.00 – 13.00, Room A

<i><b>Risk and Performance Chair: Danilo Tuccillo</b></i>		
Moumen N., Othman H.B., Hussainey K.	The Value Relevance of Risk Disclosure in Annual Reports: Evidence from MENA Emerging Markets	11.00 - 11.30
Arena C., Cirillo A., Mussolino D., Pulcinelli I., Saggese S., Sarto F.	The Interplay between Family Essence and Audit Committee Quality. Evidence from Italy	11.30 - 12.00
Ali A., Woods M., Lowe A.	The Internal Auditing, Risk Management, Risk Maturity and Organizational Reputation	12.00 - 12.30
Florio C., Leoni G.	Enterprise Risk Management and Firm Performance: Preliminary evidence on the Italian Case	12.30 - 13.00

4<sup>th</sup> September 2014, 11.00 – 13.00, Room B

<i><b>Risk Reporting Chair: Francesco Agliata</b></i>		
Abraham S., Marston C., Slack R.	Annual Report Business Risk Factor Statements: Views of UK Institutional Investors	11.00 - 11.30
Cordazzo M., Papa M., Rossi P.	The Interaction between Mandatory and Voluntary Risk Disclosure: A Comparative Study	11.30 - 12.00
Spanò R., Zagaria C.	Accounting and Juridification: A Critical Reflection on the 'Evolving' Nature of Regulation for Narrative Risk Disclosure	12.00 - 12.30
Campbell D.	Risk Reporting by UK Banks, 1995-2010: An Exercise in Futility?	12.30 - 13.00

## Gala Dinner

4<sup>th</sup> September 2014, 20.00 – 23.00

The Gala dinner will be held at the Royal-Continental Hotel (Via Partenope, 38), located in the same district of the conference centre. The two buildings are just one street apart.

## 5<sup>th</sup> September 2014, 9.00 – 10.30, Room A

<i>Case Studies</i> <i>Chair: Manuela Lucchese</i>		
Hidayah N.N., Woods M., Lowe A.	Religious Compliance Work in Islamic Financial Institutions: A Case of an Islamic Bank in the UK	9.00 - 9.30
Abdelrehim N., Verma S., Linsley P.	A Historical Study of Company Risk Reporting: The Case of the Oil Tanker Fleet Financial Crisis of Burmah Oil Company (BOC), 1970-1983	9.30 - 10.00
Abraham S., Shrives P.J.	Responding to a Risk Event: A Case Study of the Toyota Recalls	10.00 - 10.30

## 5<sup>th</sup> September 2014, 9.00 – 10.30, Room B

<i>Public Sector</i> <i>Chair: Ferdinando Di Carlo</i>		
Brüesch C., Fuchs S.	Management of Opportunities in Public Administration as Part of an Enterprise Risk Management	9.00 - 9.30
McCann C., Asenova D., Bailey S.J.	The Role of Organisational Risk-Learning in Delivering Efficient Public Services: Evidence from three Case Studies in Scotland	9.30 - 10.00
Allini A., Hussainey K., Manes Rossi F.	The Board's Role in Risk Disclosure. An Exploratory Study in Italian Listed Government-Owned Companies	10.00 - 10.30

## 5<sup>th</sup> September 2014, 11.00 – 13.00, Room A

<i>Boundaries of Risk</i> <i>Chair: Francesca Manes Rossi</i>		
Silva de Souza R., Carter D.B.	Professionalisation of the Discourse of Risk	11.00 - 11.30
Meidell A., Kaarbøe K.	How Experts Influence Decision-making in the Organization – A Field Study of Enterprise Risk Management Function in a non-financial Company	11.30 - 12.00
Humphrey C., Lim C.Y., Seow J.L., Woods M.	Living within Acceptable Risk: The Inherent Uncertainties of Risk Management	12.00 - 12.30
Marc M., Peljhan D.	The Effects of Calculative Culture on Enterprise Risk Management	12.30 - 13.00

5<sup>th</sup> September 2014, 11.00 – 13.00, Room B

<i>Accounting for Risks and ERM</i> Chair: Philip Linsley		
Pucci S.	The New IASB Model to Recognise Insurance Contracts in Financial Statements: Theoretical and Practical Implications of the Disclosure Requirements	11.00 - 11.30
Tekathen M., Dechow N.	Accounting for Local Risks Enterprise-wide: The Case of Product Quality at Risk	11.30 - 12.00
Lotti Oliva F.	Maturity Levels in Enterprise Risk Management: Research with Large Brazilian Companies	12.00 - 12.30
Linke A.	An instrument for empirical measurement of Enterprise Risk Management	12.30 - 13.00

5<sup>th</sup> September 2014, 14.00 – 16.30, Room A



SIDREA PANEL “Accounting and Risk”  
Philip Linsley, Pietro Mazzola, Margaret Woods

Cucaro O.	Which Variables of Governance Can Affect the Risk of Default of Family Businesses? A Cross-country Comparison between England and Italy
D’Onza G., Zarone V.	Risk Disclosure on the Anti-corruption Policies Implemented by Italian Local Governments
Ferri L.	Perceived Riskiness of Cloud Computing: An Investigation of the Italian Settings

One-to-one Colloquium  
Philip Linsley, Philip Shrivs, Gregory Vit, Margaret Woods

Lama Ezz	The Impact of Asset Securitisation on Credit Risk Taking Behaviour in European Commercial Banks
Wieczorek-Kosmala M., Błach J., Goczyńska M.	Exploration of Corporate Risk Reporting Practices: A study of Risk Disclosures in the Annual Reports of Polish Companies
Zhivitskaya M.	Regulation of Risk Oversight
Marc M., Peljhan D.	The Effects of Calculative Culture on Enterprise Risk Management



## Call for papers

### Special issue of *The British Accounting Review*: Accounting and risk

Risk has evolved as a key concept in the social sciences with influential theories on risk having been developed across different fields including sociology, anthropology, psychology and economics. The contributions of major risk theorists provide different ways of understanding the complexities of risk and their ideas have had significant impacts within, and outside, the academy. That their ideas have travelled beyond the academic world is understandable given that risk has also become a topic of major importance in public debates. For example, risk issues such as risk regulation, risk communication and risk failures are now commonly discussed and related to topics such as blame, trust, accountability and culture. At the same time an industry in risk management has grown rapidly, along with different groups claiming ownership of risk expertise. The subject of risk has generally been under-explored in the academic accounting literature and provides the focus for this special issue. 'Accounting and risk' is broadly defined to include research that addresses risk topics across all domains of accounting in the profit, non-profit and public sectors. Quantitative or qualitative research methods may be employed to view risk from different perspectives: philosophical, institutional, economic or contrarian.

Submissions may address topics that include, but are not limited to:

- Conceptions of risk and its suitability for the application of management practice
- The role of the management accountant in risk management
- How accountants adapt performance management systems to incorporate risk appetite
- The impact of culture on the development of management accounting control systems
- The accountant as risk expert
- The professionalization of risk management
- Risk management failures
- The impact of regulation upon risk disclosure patterns

Authors are strongly encouraged to draw on different theories of risk such as those developed by Ulrich Beck, Mary Douglas, Niklas Luhmann, Paul Slovic, and Baruch Fischhoff. This special issue is associated with the 6<sup>th</sup> European Risk Conference.

Please note that this is an open call for papers and is not restricted to attendees at this conference.

### **Guidelines for authors**

The submission date will be 31<sup>st</sup> December 2014 and will be made through the Elsevier, British Accounting Review, submission system. All submissions must adhere to the format and style guidelines of The British Accounting Review. The review process for the special issue will consist of papers being subject to an initial review by the co-editors of the special issue and to blind reviews by two anonymous referees. The editors of The British Accounting Review will have oversight of the final papers submitted.

### **Guest editors**

*Margaret Woods*, Aston Business School, Aston University.

*Philip Linsley*, The York Management School, The University of York.

*Marco Maffei*, Department of Economics, Management, Institutions, University of Naples Federico II.

### **Important dates**

Submission deadline:

31<sup>st</sup> December 2014.

Date of publication of special issue 2016.

*Sotto l'Alto Patronato del Presidente della Repubblica Italiana*

## Supported by



## Sponsors

