

› Institute of Accounting and Taxation

University of Münster

2017 Annual Report

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Editorial

Dear colleagues and friends of the Institute,

A highlight of 2017 was our tax conference in beautiful Vienna. Sonja Rego and Pete Lisowski were great keynote speakers and wonderful teachers of the Ph.D. seminar, which was held after the conference.



As in the previous year, half of the papers were presented by researchers from abroad, mainly the U.S. and Canada. We are looking forward to the 2018 tax conference with Christi Gleason and Lil Mills.

Our second Conference on Capital Markets and Accounting, which was held in December 2017, brought presenters from all over the world to Münster. Jack Thornock opened

the one-day conference with an excellent keynote speech.

As in every year, the institute's team is changing. We are glad to have Sascha Kieback and Cathrin Weßling as new Ph.D. students. Anna-Lena Hernández Ballester is our new office manager. Fabian Riegler finished his Ph.D. during the summer and was awarded the school's prestigious Dombret-Award for his dissertation.

I am looking forward to your continuous support in 2018. I wish you and your family a happy new year.

Best regards,

Christoph Watrin

Director

Prof. Dr. Christoph Watrin

Assistant Professors

Dr. Adrian Kubata

Dr. Martin Thomsen

Research Assistants/ Ph.D. Students

Alexander Brune

Fabian Riegler

Stephan Burggraef

Fabian Schmal

Veit Hölzel

Katharina Schulte Sasse

Sascha Kieback

Falko Weiß

Robert Leukefeld

Cathrin Weßling

Nils Linnemann

Office Manager

Anna-Lena Hernandez Ballester

Student Assistants

Rebecca Arndt

Jens Görmar

Gerlinde Batzke

Julius Kuhlenkampff

Luzie Bauer

Philipp Lothmann

Franziska Bourguignon

Till Schüssler

Lecturers

Prof. Dr. Rainer Braun

Thorsten Hunkenschröder

Hugo van Bremen

Frank Nordhoff

Dr. Carsten Höink

Dr. Anas Wittkowski

The Institute's Team



Guest Lectures

Lecturer	Company	Topic
Christoph Ludwig Manuel Proemel Dr. Andreas Schenkel	EY	Transfer pricing in the context of BEPS
Dr. Jens W. Brune	Warth & Klein Grant Thornton	Tax information contained in IFRS financial statements
Dr. David Eberhardt	KPMG	Transfer of partnerships (§ 24 UmwStG)
Michael Kleene Joanne Sommer	EY	Tax deduction with limited tax liability (§ 50a EStG)
Alexander Wackerbeck Daniela Manthei	Curacon	Taxation of non-profit limited liability companies
Michael Kleene Jörg Schlüter	EY	Transfer of retained earnings

Our new Ph.D. Students

Sascha Kieback was born in Osnabrück in 1991. After graduating from high school in 2011, he started his undergraduate studies in business administration at the University of Münster. During his studies for his bachelor's degree, he spent one semester at the Regent's University London in the UK. In 2015, Sascha began his graduate studies at the University of Münster with a focus on taxation and accounting. In 2016, he spent a semester abroad at the California State University in Fresno (USA).



After graduating from Münster in 2017 with a thesis about the effective tax rates of German firms, Sascha joined the Institute as a research assistant and is pursuing his Ph.D.



Cathrin Weßling was born in Steinfurt in 1988. After finishing high school in 2008, she started her undergraduate studies in business administration at the Münster University of Applied Science. In 2012, she began her master's studies, mainly focusing on accounting and finance. Cathrin finished her master's degree with a thesis about the reporting of aspects of corporate social responsibility.

Cathrin gained her first professional experiences as an assistant to the vice-president for university-planning at the Münster University of Applied Science and as a controller in a private company. Currently, she works as a student advisor for the Master in Business Administration at the University of Münster. Additionally, she joined the institute to pursue her Ph.D.

Our new Office Manager

Anna-Lena Hernández Ballester was born in Coesfeld in 1986. In 2013, she completed her Master of Culture and Economics (M.A.) at the University of Mannheim. Most recently, Anna-Lena worked as an assistant to the managing director in the division of Executive Education at the Frankfurt School of Finance & Management in Frankfurt/Main.

In April 2017, Anna-Lena joined the Institute of Accounting and Taxation's team as the office manager.



Publications

Rose, G., & Watrin, C. (2017). Ertragsteuern (21.). Betrieb und Steuer: Band 1. Berlin: Erich Schmidt.

Riegler, F. (2017). Immaterielle Werte als Gegenstand der internationalen Steuerplanung — Gestaltungen mit IP-Boxen unter besonderer Berücksichtigung der OECD/EU-Agenda "Base Erosion and Profit Shifting".

Thomsen, M. (2017). Welche bilanziellen Implikationen hat die Brexit-Entscheidung für deutsche Konzerne?. WPg, 2017, 1191–1198.

Watrin, Christoph: Brauchen wir ein öffentliches Country-by-Country Reporting?, Global Taxes, TLE-26-217, www.tax-legal-excellence.com vom 01.11.2017.

Watrin, C., & Linnemann, N. (2017). Steuerplanung der Unternehmensnachfolge nach neuem Recht. DStR — Deutsches Steuerrecht, 55. Jg.(11), 569–574.

Watrin, C., & Riegler, F. (2017). Anmerkung zum BFH-Urteil vom 22.6.2017, VI R 84/14. Finanz-Rundschau, 2017, 1051–1052.

Watrin, C., Thomsen, M., & Brune, A. (2017). Der Zusammenhang zwischen Steuerplanung und institutionellen Investoren — Stand der Forschung und Erkenntnisse über deutsche Konzerne. Finanz-Rundschau, 99(22), 1029–1035.

Watrin, C., & Linnemann, N. (2017). Vorwegabschlag nach — 13a Abs. 9 ErbStG als Gestaltungsziel für Großvererbe — Eine Analyse der steuerlichen Vor- und Nachteile anhand typisierter Szenarien. Ubg — Die Unternehmensbesteuerung, 10(8), 461–470.

Income Tax, 21th edition



The 21th edition of the German **"Income Tax"** textbook was edited in 2017. The new edition incorporates a variety of tax law changes and thus provides a major revision of the preceding edition.

The first out of five volumes of the textbook series "Business and Taxes" is aimed at students and practitioners. It provides highly

relevant basic knowledge in the area of income taxation. Special features include

- An overview of individual income tax, corporate income tax and local business income tax,
- Comprehensible and user-friendly explanations of complex tax structures,
- Over 180 examples and more than 100 figures to facilitate learning, and
- Information on further literature that eases the preparation for exams.

Update on our alumnis: Prof. Dr. Christiane Pott



“When Professor Watrin became the academic director of the Institute of Accounting and Taxation I became his first research assistant in May 2003. Exactly one year later, I had the chance to continue my research on audit regulation at the University of Southern California, USA sponsored by a stipend of the German Academic Exchange Service.

I finished my dissertation in November 2005 and returned to the Institute of Accounting and Taxation in June 2006 to continue my research in a post-doctoral position. Again, I was able leave the Institute to spend a semester at the London School of Economics in 2008.

After parental leaves in 2009 (Lukas) and 2011 (Hanna), I entered the academic job market to start to work in my current position as a Full Professor for International Accounting and Auditing at TU Dortmund University in May 2013. I am very proud that in 2017 two of my own Ph.D. students were able to finish their dissertations, and I hope that I was able to shape their academic path the way mine was guided by my academic supervisor. My family still lives in beautiful Münster where I like to play tennis or go running, but I am happy to exchange these sports in favor of a pink stroller again in March 2018...”

Prof. Dr. Christiane Pott

Dissertation of Fabian Riegler



Intangible assets have gained increased attention by tax planners in recent years. The mobility of this asset class opens up the possibility takeoff taking advantage of differential tax rate between countries. For example, a variety of countries allow for a reduced tax rate for gains from the utilization of intangibles (so called IP boxes).

In his dissertation, Fabian Riegler focuses on the benefits that can arise from a transfer of intellectual property to a foreign subsidiary. The analysis particularly considers measures suggested by the BEPS action plan. The dissertation was graded with distinction (*‘summa cum laude’*).

For his outstanding dissertation, Fabian Riegler was awarded the Andreas Dombret Doctoral Thesis Award. The award honors dissertations that combine theoretical knowledge with specific applications in business or economic practice.



The dean, Prof. Theresia Theurl, with Dr. Fabian Riegler

Our Lecturers



Prof. Dr. Rainer Braun

Lecture: General Fiscal Law (Abgabenordnung)

Professor Braun is a presiding judge at the Fiscal Court of Cologne and a lecturer at the Technical University of Applied Science in Cologne. Every summer, he holds a lecture on general fiscal law. Students appreciate the course because of its practical relevance with respect to future careers as certified tax advisors.

Source: Michael Bause / TH Köln

Thorsten Hunkenschröder

Lecture: Tax Accounting (Steuerbilanzen)

Thorsten Hunkenschröder is a certified tax advisor and partner at PwC Osnabrück. At the Institute of Accounting and Taxation, he teaches the graduate course 'Tax Accounting'. Mr. Hunkenschröder enriches his lectures with a variety of highly relevant practical cases and moreover comments on past and current court decisions and administrative orders.



Dr. Carsten Höink

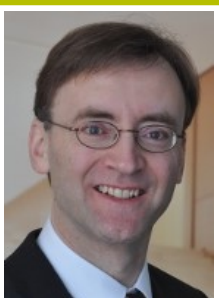
Lecture: Transaction Taxes (Verkehrssteuern)

As the executive director of the tax advisory company AWB Münster, Dr. Höink has worked in the field of value added tax services for many years and has extensive experience in advising international clients on transfer tax related issues. Dr. Höink shares his knowledge by teaching the module Transaction Taxes.

Prof. Greg Jenkins

Lecture: Business Ethics, Auditing Concepts and Skills

Greg Jenkins is a professor at Virginia Tech University, Blacksburg (USA), Department of Accounting and Information Systems. In particular, his field of research includes auditing and business ethics. In 2017, while a guest at the Institute of Accounting and Taxation, he taught the undergraduate courses "Auditing Concepts and Skills" and "Perspectives on Business Ethics".



Dr. Stefan Mense

Lecture: Seminar on Business Taxation

Stefan Mense is a certified tax advisor and senior manager at PwC in Osnabrück. Each winter term, he co-hosts the Seminar on Business Taxation. Students appreciate his detailed analyses of how theoretical concepts and norms are applied in the business world.

Our Lecturers



Frank Nordhoff

Lecture: Income Taxes (Ertragssteuern)

Frank Nordhoff, a certified tax advisor and accountant, is a senior manager at KPMG in Dortmund and lectures on Income Tax, which forms part of the undergraduate module Advanced Taxation. The lecture addresses all aspects of the income taxation of businesses, including the tax consequences of corporate splits, mergers, and the change of the legal form.

Hugo van Bremen

Lecture: Business and Intercultural Communication

Hugo van Bremen is a lecturer at the Münster University of Applied Sciences. As he travelled a great deal throughout his career, Mr. van Bremen is very experienced in cultural differences and rules of communication. Students particularly value the anecdotes he shares with the audience during his lectures.



Dr. Ansas Wittkowski

Lecture: Tax Planning (Steuerplanung)

Partner of the nationwide active tax boutique LW TAX Lemaitre Wittkowski GmbH and Ph.D. alumnus of our Institute, Dr. Wittkowski is a specialist in the field of international taxation, advising multinational groups on cross-border and M&A-related tax topics. Ansas Wittkowski currently teaches the graduate class “Tax Planning” together with Christoph Watrin.

Robert Welzel

Lecture: Seminar on Business Taxation

Robert Welzel, a partner at WTS in Frankfurt, co-hosts the Master Seminar Accounting I in the summer term. He specializes in asset management and capital markets. Participating students greatly welcome the particular topical focus on 'tax aspects in asset management'.



The Institute of Accounting and Taxation also takes part in a variety of executive master programs:



Teaching Activities: Courses

The Institute of Accounting at Taxation covers a wide variety of subjects that are related to accounting and taxation. We teach at the Bachelor, Master and Ph.D. level.

Undergraduate courses

Principles of corporate taxation

Types of income, calculation of income, taxable income and tax deductions, and individual and corporate taxation.

Income Taxes

Individual and corporate income tax, mergers and acquisitions.

Transaction Taxes

VAT and land transfer tax.

Business simulation game “INTOP”

Application of multidisciplinary knowledge (controlling, marketing, and finance) in a business game.

Seminar “Finance and Accounting”

Business & Intercultural Communication

DATEV certificate

Graduate courses

International Taxation

Double taxation, abuse provisions, European tax law, and international corporate structures.

Taxation of company succession

Company succession under income and estate tax law, gift tax, and inheritance law.



Teaching Activities: Courses

Value Added Tax

Meaning and role of VAT; VAT on national, European and international sales; input tax deduction.

Tax Accounting

Tax recognition and measurement criteria, depreciation, transfer of assets, and tax statements.

Tax Planning

Incentives and limits of tax planning, non-tax costs and determinants of tax planning, and tax information in financial reports.

Transformation Tax Law

Mergers of corporations and partnerships, spin-offs, mergers of two corporations, and contributions to partnerships.

General Fiscal Law

Abuse of legal constructions, tax returns, tax assessment notes, and tax proceedings.

Seminar on Business Taxation

Business simulation game “INTOP”

Ph.D. courses

Empirical Tax Research

Overview of the literature on empirical tax research and analysis of research methods and findings.

Accounting Theory

Overview of the literature on empirical accounting research and analysis of research methods and findings.



Semester Openings



Twice a year, the Institute of Accounting and Taxation invites students with interest and strong performance in taxation to a Semester Opening, which is supported by PwC Osna-brück. During this event, the best students are honored with the “PwC Outstanding Tax Stu-

dent Award”. In addition to the offer of finger foods and drinks, the Semester Opening provides opportunities to establish valuable contacts. While representatives of PwC brief visitors on internships and job opportunities, members of the Institute are happy to share information about the course offerings, bachelor’s and master’s theses or the work as a student assistant. In both the summer and winter terms, the event was again a great success.



Center for Accounting visits Shanghai

Together with several colleagues from the Executive Program Master in Accounting, Christoph Watrin visited Shanghai in March 2017. A group of graduate students participated in a

seminar on doing business in China. Talks were held with Tongji University about a future cooperation.



7th EIASM Conference on Current Research in Taxation

The **2017 tax conference** was held at the Vienna University of Economics and Business. The two-day conference started every morning



Sonja Rego

with a keynote speech. **Sonja Rego** (Indiana) presented a keynote speech on “What do investors understand about taxes and tax avoidance?”

Petro Lisowsky (Illinois) spoke about “The

changing role of institutions in shaping corporate income tax reporting”. Both keynote speeches were excellent and highly appreciated.

Shane Heitzman and **Petya Platikanova** again selected the papers for the conference. Altogether 26 papers were presented (acceptance rate: 50%) which dealt with every aspect of tax research.

The **presenters** were Anna Alexander (WHU), Paul Deméré (Georgia), Alex Edwards (Toronto), Sebastian Eichfelder (Magdeburg), Otavio Gomes Cabello (Campinas), Jeff Gramlich (WSU), Shane Heitzman (California), Jeff Hoopes (North Carolina), Martin Jacob (WHU), Ken Klassen (Waterloo), Christina Lewellen (North Carolina), Jose Marcos Da Silva (Sao Paulo), Alexandre Jose Negrini de Mattos (Sao Paulo), Marcel Olbert (Mannheim), Benjamin Osswald (Vienna), Karen Pinto (Waterloo),

Leslie Robinson (Tuck), Silke Rüniger (Graz), Terry Shevlin (Irvine), Caren Sureth-Sloane (Paderborn), Maximilian Todtenhaupt (Mannheim), Mild Tylaite (Stockholm), Johannes Voget (Mannheim), and Brian Williams (Indiana).



Petro Lisowsky

A **Ph.D. seminar** was held after the conference. Sonja Rego and Petro Lisowsky did an excellent job teaching 26 students from Austria, Canada, Germany and Sweden.



Palace of Schönbrunn

A visit to the Palace of Schönbrunn, dinners with local food and a visit to a beer garden were occasions that allowed participants to exchange ideas aside the official program.

7th EIASM Conference on Current Research in Taxation



Participants of the PhD Workshop



The University of Vienna



Participants of the Conference

Workshop on Current Research in Taxation

Past co-chairs and keynote speakers

	Co-chairs with Prof. Christoph Watrin	Keynote speakers
2011	Eva Eberhartinger (Vienna)	Michelle Hanlon (MIT) Edward Maydew (UNC)
2012	Andreas Oestreicher (Göttingen)	Jennifer Blouin (Wharton) John Robinson (Austin)
2013	Christoph Spengel (Mannheim)	Scott Dyreng (Duke) Douglas Shackelford (UNC)
2014	Christiane Pott (Dortmund)	Dharmika Dharmapala (Chicago) Kevin Markle (Iowa)
2015	Ladislav Mejzlík (Prague)	Kenneth Klassen (Waterloo) Ryan Wilson (Oregon)
2016	Shane Heitzman (Southern California)	Terry Shevlin (Irvine) Alex Edwards (Toronto)
2017	Eva Eberhartinger (Vienna) Terry Shevlin (Irvine)	Petro Lisowsky (Illinois) Sonja Rego (Indiana)

7th EIASM Conference on Current Research in Taxation



Announcement

**8th Conference
on Current Research in Taxation
Münster (Germany), July 9-10, 2018**

Keynote speakers:

Christi A. Gleason

University of Iowa

and

Lillian Mills

University of Texas at Austin



www.eiasm.org



Münster School of
Business and Economics

Institute of Accounting
and Taxation

2nd Capital Market-Based Accounting Research Conference



Participants of the conference

In December 2017, we hosted the second **Conference on Capital Market-Based Accounting Research**. The conference room was located in our beautiful castle. Participants were invited to submit papers from all areas of financial accounting research. The conference was organized together with **Christiane Pott** and **Nadine Georgiou** from the Technical University of Dortmund.



Jake Thornock

In his keynote speech, **Jake Thornock (Brigham Young University)** discussed perspectives on the demand for accounting information. He impressively demonstrated current market inefficiencies and the intense search for information by investors. Papers were presented by Alex Edwards (Toronto), Xiaohua Fang (Georgia), Yuan Li (Cambridge), Tri Tri Nguyen (East London), Albert Tsang (York),



Christoph Watrin

and Rencheng Wang (Melbourne). Discussants were Marcus Bravidor (Düsseldorf), Nadine Georgiou (Dortmund), Anne Heinrichs (Columbia), Janine Maniora (Dortmund), Facundo Mercado (Madrid), Hannes Mohrschladt (Münster), and Yuan Li (California).



Alex Edwards



Jake Thornock and Adrian Kubata enjoying traditional German food on the Christmas market

Conference and Workshop Participation in 2017

EAA Annual Congress, Valencia (Spain)



In May 2017, a large delegation from the Institute (Christoph Watrin, Fabian Schmal, Adrian Kubata, Falko Weiß, Stephan Burggraef, and Katharina Schulte Sasse) travelled to Valencia to attend the 40th Congress of the European Accounting Association.

The papers presented covered a wide range of topics. Falko Weiß and Stephan Burggraef presented a working paper on auditor-provided tax services. Katharina Schulte Sasse gave a presentation on tax planning through tax havens in Europe. Fabian Schmal presented a study on capital market reactions to information contained in effective tax rates. Lastly, Adrian Kubata presented findings on managers using earnings management to report benchmark ETRs.

The authors are grateful for the valuable comments and suggestions they received and look forward to the 2018 EAA Annual Congress in Milan.



On the way to the Gala Dinner

International Accounting Section Midyear Meeting, Tampa (USA)

In January, the International Accounting Section of the American Accounting Association gathered in Tampa, Florida, to host its 2017 Midyear Meeting.



Tampa Skyline

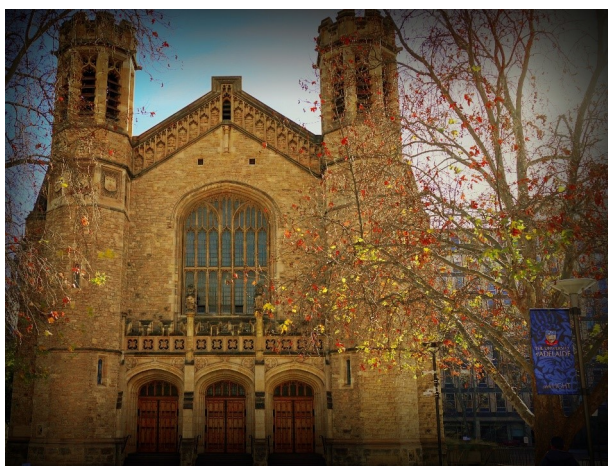
Stephan Burggraef appreciated the opportunity to present the paper “Discovering the Concealed Benefits of Auditor-Provided Tax Ser-

Conference and Workshop Participation in 2017

VICES” co-authored by Christoph Watrin and Falko Weiß. In addition, Stephan enjoyed the conference venue, which offered some summerlike days in the midst of European winter.

5th International Conference of the Journal of International Accounting Research (JIAR), Adelaide (Australia)

This year’s JIAR Conference was hosted by the University of Adelaide in South Australia. From July 1 to 2, participants from around the globe discussed several papers in the field of current accounting research. Falko Weiß presented a working paper demonstrating different perspectives of auditor-provided tax services. He received excellent feedback, which will help him to develop the paper further. We thank the organizing committee and the University of Adelaide for preparing and hosting this fantastic conference.



Beautiful Adelaide

ADFM Seminar, Freiburg (Germany)

The joint doctoral seminar on taxation of the Universities of Augsburg, Düsseldorf, Freiburg,

and Münster took place on May 8th and 9th in Freiburg (Germany). Ph.D. students from the Institute of Accounting and Taxation held two presentations. Robert Leukefeld talked about an early version of his dissertation entitled “A Systematic Analysis of Substance Rules in German Tax Law with Special Focus on the BEPS Initiative of the OECD and the EU”. His thoughts were well received by the audience, and Robert appreciated the valuable feedback from the professors and fellow Ph.D. students. Alexander Brune presented some thoughts on the topic of “Tax Avoidance in Loss Firms – Insights from European Corporate Groups”.

The Institute of Accounting and Taxation thanks Prof. Dr. Wolfgang Kessler and his team from the University of Freiburg for hosting the seminar.

79th Annual VHB Conference, St. Gallen (Switzerland)

In June 2017, Falko Weiß participated in the 2017 Annual Scientific Conference of the German Academic Association for Business Research. The conference was hosted by the University of St. Gallen, Switzerland with the theme “From Insight to Impact”. The sessions covered all areas of research in business administration. Bringing research insights to political impact, Falko Weiß presented the working paper “Discovering the Concealed Benefits of Auditor-Provided Tax Services”.

Conference and Workshop Participation in 2017

University of Illinois Tax Doctoral Consortium and Symposium on Tax Research, Chicago (USA)

In September 2017, Katharina Schulte Sasse attended the biannual University of Illinois Tax Doctoral Consortium, which occurred in Chicago. Three papers were presented by doctoral students, followed by detailed discussant comments. The sessions benefitted considerably from the participation of renowned tax researchers such as Pete Lisowsky and Sonja Rego.

To join the subsequent University of Illinois Symposium on Tax Research, Christoph Watrin and Adrian Kubata also travelled to Chicago. Seven research papers were presented, followed by academic and practitioners' discussions as well as a panel session on auditor-provided tax services.

Due to the participation of esteemed scholars and lively discussions, both the consortium and the symposium were great successes.



In the city of Chicago

The Illinois International Accounting Symposium 2017, Cyprus

In June 2017 the Illinois International Accounting Symposium was held in Cyprus. Three of the six papers presented at the conference were related to taxes. Christoph Watrin presented the paper "Discovering the Concealed Benefits of Auditor-Provided Tax Services" (co-authors: Stephan Burggraef and Falko Weiß).



Berlin

German Industry Association and Chemical Industry Association, Berlin (Germany)

In February, Christoph Watrin and Martin Thomsen presented the results of their research project on the tax avoidance of German and European multinationals to the German Industry Association in Berlin. The presentation was well received, and Martin Thomsen presented the results again at a meeting of the Chemical Industry Association in June.

INTOP Seminar: Winter Term



Like every year, the Institute of Accounting and Taxation's course offerings included the business game "INTOP".

The participating students succeeded in running fictitious companies and optimizing their teamwork. The last quarters of the seminar in the winter term were simulated in Mallnitz, Austria. Thus, hard work was combined with skiing, snow hiking, sleigh riding and enjoying regional culinary delights.

The seminar was again joined and supported by **Deloitte Düsseldorf**. Norbert Graetz, Partner at Deloitte Assurance Services, and several of his colleagues provided the students with valuable practice-related advice and contacts. Due to this unique mixture, INTOP was again a success.

Deloitte.



INTOP Seminar: Summer Term



In the summer term, INTOP was once again supported by **Warth & Klein Grant Thornton**.

All rounds of the business game occurred in Münster. In the final shareholders' meeting, the groups of students presented convincing business strategies and demonstrated a competitive spirit. For the second time, the participants were offered the option of joining a surfing tour in Brouwersdam, Netherlands.

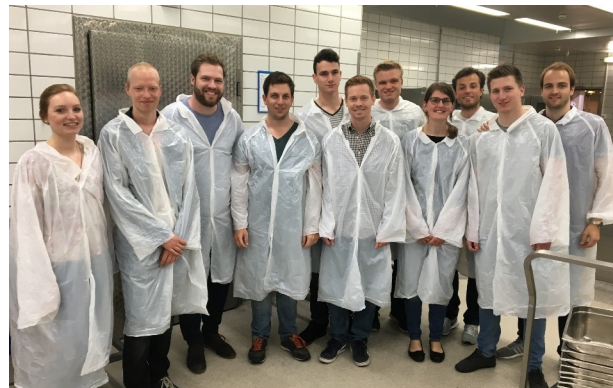
A windsurfing course and the atmosphere by the sea guaranteed deserved relaxation.



Circle of Excellence in Accounting and Taxation

The Circle of Excellence in Accounting and Taxation is the support and network program of the Institute of Accounting and Taxation. Young students with excellent academic qualifications, especially in the areas of accounting and taxation, can apply for this program. However, we also look beyond academic qualifications and seek a high level of integrity and goal-orientation. Currently, 35 undergraduate and graduate students participate in the program.

Like in previous years, the event schedule was manifold and combined social events and lectures. This year's (social) kick-off event was a **behind-the-scenes tour** of the student's cafeteria "Aasee". The cafeteria can host up to 1.600 students. Questions such as where the used trays and dirty dishes go, how the meals are prepared, and which way the food goes until it is offered were answered during the tour.



In early January, **KPMG Düsseldorf** provided some interesting and useful tips for students' tax declarations. The presentation provided helpful tips for the completion of a tax declaration, and questions that arose were immediately answered.

In May, the Münster-based firm **Dr. von der Hardt & Partner** visited us with a case study, which was broadly based on a former consulted tax case. After introducing the setting, the students had some time to solve the case by themselves before they discussed their re-



Circle of Excellence in Accounting and Taxation

sults with the team of Dr. van der Hardt & Partner.

In July, we organized a trip to the **office of the Internal Tax Service** in Münster and discussed taxation issues arising in the context of entrepreneurship and organizations. The tax officials provided interesting and helpful insights into the work of the tax administration. The casual atmosphere motivated the students to ask a wide variety of questions.



The end of the spring term was celebrated with a **barbecue** at the Aasee in Münster.

In November, representatives of **DATEV** visited us to talk about the perspective of a career as a tax consultant. As most CEAT members plan to specialize in accounting and taxation, it was very insightful to learn about the job rou-

tines and how to become a tax consultant.



Finally, in December, the members of the CEAT program organized their **Christmas party** with a visit to a Christmas market. After some cups of mulled wine, the students felt well-prepared for the upcoming exam period...



<i>Guest</i>	<i>Company</i>	<i>Event/Topic</i>
Dr. Holger Lampe Robert Leukefeld	KPMG	Tax Declaration: Tips and Tricks for Students
Dr. Michael Ammenwerth Daniel Telg genannt Kortmann	Dr. von der Hardt & Partner	Case Study on Taxation of Limited Liability Partnerships
Markus Meister	DATEV	The Job of a Tax Consultant

Leisure Events

On a warm August day, the members of the institute undertook a **summer trip**. After riding bicycles for the first kilometers of our tour, we switched over to canoes for a trip on the Werse, a small river located near Münster. The beautiful scenery combined with a peaceful atmosphere provided the perfect setting for relaxation. As canoeing is a team sport that requires good coordination among all the participants, the members of the institute could again demonstrate that they work very well together. The day ended with a barbecue and some cold drinks.



As in the previous year, the Institute of Accounting and Taxation participated in the traditional **“WiWi Cup”** soccer tournament.



To be better prepared for the prestigious event, the team played a test match in advance of the tournament. Our famous team **“Watrin Saint Germain”**, composed of several members of the institute, tried its best to outperform the competing teams.

Fortunately, the team survived the group phase. After winning the 16-match round, we were narrowly defeated in a very thrilling quarterfinal game



against the tournament favorite **“1. VFE Lage.”** Nevertheless, the whole team and our supporters were happy with the unprecedented performance.

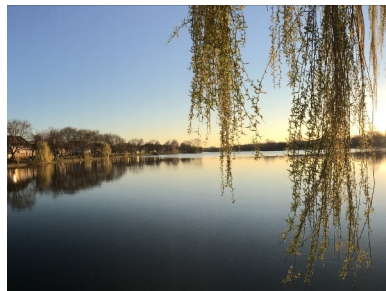


Sponsoring Partners

We appreciate the generous support from our partners:



See you in Münster!



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