Study Plan Master Economics

1 st Semester Winter term	Mandatory module 1: Microeconomics	Mandatory module 2: Macroeconomics	Mandatory module 3: Empirical Methods	Elective module 1	Elective module 2
2 nd Semester Summer term	Mandatory module 4: Regulatory Economics	Elective module 3	Elective module 4	Elective module 5	Elective module 6
3 rd Semester Winter term	Mandatory module 5: Project Studies*	Elective module 7	Elective module 8	Elective module 9	Elective module 10
4 th Semester Summer term	Elective module 11	Mandatory module 6:	Master's Thesis		•

The elective modules can be chosen by any courses from the current course offer. You will find information about this in the module guide book and in the course overview. Some exemplary study plans with different thematic focuses can be found on the following pages.

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Example: Focus on Economic Policy and Regulation

1 st Semester Winter term	Microeconomics (MP 1)	Macroeconomics (MP 2)	Empirical Methods (MP 3)	Business Cooperation: Mergers and Acquisitions (MWP 12)	Industrial Organization (MWP 11)	
2 nd Semester Summer term	Regulatory Economics (MP 4)	Mathematical Methods (MWP 5) or Selected Topics in Econometrics (MWP 23-26)	Public Economics (MWP 4)	Current Cases of Mergers and Acquisitions (MWP 28-33)	Seminar Industrial Organization (MWP 28-33)	
3 rd Semester Winter term	Project Studies* (MP 5)	Business Ethics and Normative Economics (MWP 22)	Economic Policy (MWP 1)	Current Economic Developments (MWP 28-33)	Fiscal Policy (MWP 16) or Time Series Analysis (MWP 18)	
4 th Semester Summer term	Current Topics in Social and Financial Policy (MWP 28-33) or Practical Courses in Research (MWP 20)	Master's Thesis (MP 6)				

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.



Example: Focus on Microeconomics and Public Economics

1 st Semester Winter term	Microeconomics (MP 1)	Macroeconomics (MP 2)	Empirical Methods (MP 3)	Advanced Microeconomics I (MWP 2)	Fiscal Policy (MWP 16)	
2 nd Semester Summer term	Regulatory Economics (MP 4)	Seminar Public Choice (MWP 28-33)	Seminar Public Economics (MWP 28-33)	Advanced Microeconomics II (MWP 3)	Public Economics (MWP 4)	
3 rd Semester Winter term	Project Studies* (MP 5)	Time Series Analysis (MWP 18) <i>or</i> Selected Topics in Econometrics (MWP 23-26)	Empirical Public Economics (MWP 28-33)	Applied Microeconometrics (MWP 17)	International Public Economics (MWP 15)	
4 th Semester Summer term	Current Topics in Social and Financial Policy (MWP 28-33) or Advanced Sports Economics (MWP 13)	Master's Thesis (MP 6)				

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.



Example: Focus on Macroeconomics

1 st Semester Winter term	Microeconomics (MP 1)	Macroeconomics (MP 2)	Empirical Methods (MP 3)	Advanced Quanti- tative Economic History (MWP 28-33) <i>or</i> Time Series Analysis (MWP 18)	Dynamic Macroeconomics (MWP 28-33)
2 nd Semester Summer term	Regulatory Economics (MP 4)	Trade and Company Law (MWP 14)	Selected Topics in Econometrics (MWP 23-26)	Empirical Aspects in Monetary Economics (MWP 20)	Advanced Macroeconomics (PhD-Level) (MWP 21)
3 rd Semester Winter term	Project Studies* (MP 5)	Labour Market and Employment Policy (MWP 28-33)	Selected Topics in Econometrics (MWP 23-26)	Current Topics in Monetary Economics (MWP 28-33)	International Macroeconomics (MWP 6)
4 th Semester Summer term	Mathematical Methods (MWP 5)	Master's Thesis (MP 6)			

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

* The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Focus Area: Macroeconomics

Focus Area: Monetary Economics

Example: Focus on Econometrics and Methods

1 st Semester Winter term	Microeconomics (MP 1)	Macroeconomics (MP 2)	Empirical Methods (MP 3)	Practical Courses in Research (MWP 20)	Selected Topics in Econometrics (MWP 23-26)
2 nd Semester Summer term	Regulatory Economics (MP 4)	Selected Topics in Econometrics (MWP 23-26) or Advanced Macroeconomics (MWP 21)	Financial Econometrics (MWP 19)	Mathematical Methods (MWP 5)	Economics of Filtering (MWP 23-26)
3 rd Semester Winter term	Project Studies* (MP 5)	Applied Microeconometrics (MWP 17)	Empirical Public Economics (MWP 28-33)	Time Series Analysis (MWP 18)	Selected Topics in Econometrics (MWP 23-26)
4 th Semester Summer term	Advanced Quantitative Economic History (MWP 28-33)	Master's Thesis (MP 6)			

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.



Focus Area: Econometrics



^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Example: Focus on Transport and Energy Economics

1 st Semester Winter term	Microeconomics (MP 1)	Macroeconomics (MP 2)	Empirical Methods (MP 3)	Economic Policy (MWP 1)	Environmental Economics (MWP 8)
2 nd Semester Summer term	Regulatory Economics (MP 4)	Selected Topics in Econometrics (MWP 23-26)	Advanced Transport Economics (MWP 10)	Seminar Infrastructure Policy (MWP 28-33)	Climate Change Economics (MWP 9)
3 rd Semester Winter term	Project Studies* (MP 5)	Regional Economics and Public Policy (MWP 23-26)	Seminar Transport Economics (MWP 28-33)	Industrial Organization (MWP 11) or Time Series Analysis (MWP 18)	Applied Energy Economics (MWP 7)
4 th Semester Summer term	Advanced Energy and Resource Economics (MWP 28- 33)	Master's Thesis (MP 6)			

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.



Example: Focus on Econometrics and Finance

1 st Semester Winter term	Microeconomics (MP 1)	Macroeconomics (MP 2)	Empirical Methods (MP 3)	Introduction to R (MWP 23-26)	Introduction to Advanced Finance (FCM 01)
2 nd Semester Summer term	Regulatory Economics (MP 4)	Mathematical Methods (MWP 5)	Econometrics of Filtering (MWP 23-26)	Financial Econometrics (MWP 19)	Asset Pricing (FCM 07)
3 rd Semester Winter term	Project Studies* (MP 5)	Time Series Analysis (MWP 18)	Panel Data Econometrics (MWP 23-26)	Behavioral Finance (FCM 02)	Derivatives 1 (FCM 03)
4 th Semester Summer term	Asset Pricing II (MWP 23-26)	Master's Thesis (MP 6)			

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

Mandatory Modules

Focus Area: Econometrics

Focus Area: Finance

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.