Study Plan Master Economics

1 st Semester Winter term	Mandatory module 1: Microeconomics	Mandatory module 2: Macroeconomics	Mandatory module 3: Regulatory Economics	Elective module 1	Elective module 2
2 nd Semester Summer term	Mandatory module 4: Empirical Methods	Elective module 3	Elective module 4	Elective module 5	Elective module 6
3 rd Semester Winter term	Mandatory module 5: Project Studies*	Elective module 7	Elective module 8	Elective module 9	Elective module 10
4 th Semester Summer term	Elective module 11	Mandatory module 6:	Master's Thesis		

The elective modules can be chosen by any courses from the current course offer. You will find information about this in the module guide book and in the course overview. Some exemplary study plans with different thematic focuses can be found on the following pages.

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Example: Focus on Economic Policy and Regulation

1 st Semester Winter term	Microeconomics	Macroeconomics	Regulatory Economics	Business Cooperation: Mergers and Acquisitions	Industrial Organization	
2 nd Semester Summer term	Empirical Methods	Mathematical Methods <i>or</i> Selected Topics in Econometrics	Public Economics	Current Cases of Mergers and Acquisitions	Seminar Industrial Organization	
3 rd Semester Winter term	Project Studies*	Business Ethics and Normative Economics	Economic Policy	Current Economic Developments	Fiscal Policy <i>or</i> Time Series Analysis	
4 th Semester Summer term	Current Topics in Social and Financial Policy or Practical Courses in Research	Master's Thesis				

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.



Example: Focus on Microeconomics and Public Economics

1 st Semester Winter term	Microeconomics	Macroeconomics	Regulatory Economics	Advanced Microeconomics I	Fiscal Policy
2 nd Semester Summer term	Empirical Methods	Seminar Public Choice	Seminar Public Economics	Advanced Microeconomics II	Public Economics
3 rd Semester Winter term	Project Studies*	Time Series Analysis or Selected Topics in Econometrics	Empirical Public Economics	Applied Microeconometrics	International Public Economics
4 th Semester Summer term	Current Topics in Social and Financial Policy or Advanced Sports Economics	Master's Thesis			

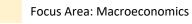
^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.



Example: Focus on Macroeconomics

1 st Semester Winter term	Microeconomics	Macroeconomics	Regulatory Economics	Advanced Quanti- tative Economic History <i>or</i> Time Series Analysis	Dynamic Macroeconomics
2 nd Semester Summer term	Empirical Methods	Trade and Company Law	Empirical Aspects in Monetary Economics	Interest and Money	Advanced Macroeconomics (PhD-Level)
3 rd Semester Winter term	Project Studies*	Labour Market and Employment Policy or Practical Courses in Research	Economic Theory in Retrospect <i>or</i> Selected Topics in Econometrics	Current Topics in Monetary Economics	International Macroeconomics
4 th Semester Summer term	Mathematical Methods	Master's Thesis			

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.



Example: Focus on Econometrics and Methods

1 st Semester Winter term	Microeconomics	Macroeconomics	Regulatory Economics	Practical Courses in Research	Selected Topics in Econometrics
2 nd Semester Summer term	Empirical Methods	Selected Topics in Econometrics or Advanced Macroeconomics	Financial Econometrics	Mathematical Methods	Economics of Filtering
3 rd Semester Winter term	Project Studies*	Applied Microeconometrics	Empirical Public Economics	Time Series Analysis	Selected Topics in Econometrics
4 th Semester Summer term	Advanced Quantitative Economic History	Master's Thesis			

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.



Focus Area: Econometrics



^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Example: Focus on Transport and Energy Economics

1 st Semester Winter term	Microeconomics	Macroeconomics	Regulatory Economics	Economic Policy	Environmental Economics
2 nd Semester Summer term	Empirical Methods	Advanced Regional Economics	Advanced Transport Economics	Seminar Infrastructure Policy	Climate Change Economics
3 rd Semester Winter term	Project Studies*	Selected Topics in Econometrics	Seminar Transport Economics	Industrial Organization <i>or</i> Time Series Analysis	Applied Energy Economics
4 th Semester Summer term	Advanced Energy and Resource Economics	Master's Thesis			

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Example: Focus on Econometrics and Finance

1 st Semester Winter term	Microeconomics	Macroeconomics	Introduction to R	Time Series Analysis	Introduction to Finance
2 nd Semester	Empirical Methods	Mathematical Methods	Econometrics of Filtering	Financial Econometrics	Asset Pricing
Summer term					
3 rd Semester	Project Studies*	Regulatory Economics	Panel Data Econometrics	Behavioral Finance	Derivatives 1
Winter term					
4 th Semester	Asset Pricing II	Master's Thesis			
Summer term					

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

Mandatory Modules

Focus Area: Econometrics

Focus Area: Finance

^{*} The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.