Example: Focus on Macroeconomics

1 st Semester Winter term	Microeconomics	Macroeconomics	Empirical Methods	Advanced Quanti- tative Economic History <i>or</i> Time Series Analysis	Dynamic Macroeconomics
2 nd Semester Summer term	Regulatory Economics	Trade and Company Law	Selected Topics in Econometrics	Empirical Aspects in Monetary Economics	Advanced Macroeconomics (PhD-Level)
3 rd Semester Winter term	Project Studies*	Labour Market and Employment Policy	Selected Topics in Econometrics	Current Topics in Monetary Economics	International Macroeconomics
4 th Semester Summer term	Mathematical Methods	Master's Thesis			

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

* The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Focus Area: Macroeconomics

Focus Area: Monetary Economics