

Example: Focus on Macroeconomics

1st Semester Winter term	Microeconomics	Macroeconomics	Regulatory Economics	Advanced Quantitative Economic History <i>or</i> Time Series Analysis	Dynamic Macroeconomics
2nd Semester Summer term	Empirical Methods	Trade and Company Law	Empirical Aspects in Monetary Economics	Interest and Money	Advanced Macroeconomics (PhD-Level)
3rd Semester Winter term	Project Studies*	Labour Market and Employment Policy <i>or</i> Practical Courses in Research	Economic Theory in Retrospect <i>or</i> Selected Topics in Econometrics	Current Topics in Monetary Economics	International Macroeconomics
4th Semester Summer term	Mathematical Methods	Master's Thesis			

All proposed elective modules can be exchanged by any other modules. According to §7 (3) of the Examination Regulations, some Bachelor courses can be chosen as basic modules in the Master's programme.

* The module Project Studies can alternatively be completed in the 4th semester before Master's Thesis.

Mandatory Modules
 Focus Area: Macroeconomics
 Focus Area: Monetary Economics