

1st Semester Summer term	Empirical Methods 6	Elective 6	Elective 6	Elective 6	Elective 6	30 ECTS
2nd Semester Winter term	Regulatory Economics 6	Macro-economics 6	Micro-economics 6	Elective 6	Elective 6	30 ECTS
3rd Semester Summer term	Project Studies* 6	Elective 6	Elective 6	Elective 6	Elective 6	30 ECTS
4th Semester Winter term	Elective 6	Master's Thesis 24				30 ECTS
Total number of ECTS						120 ECTS

* The module Project Studies can alternatively be completed in the 4th Semester before Master's Thesis.