



Schwerpunktfach:

"Internationales Management"





1. Introduction

2. Who?

3. What?

- Lectures and Seminars
- Diploma Theses

4. Why?



Introduction

- Growing regional and global interdependence
- Increasing international corporate activities



Necessity to

...be aware of and understand international particularities

...know how to act “glocally”



Introduction

- all lectures and classes are held in **English**
- exams are in **English**
- diploma theses **can** be written in English



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Who?



Who we are:

- Prof. Harm, Ph.D. (formerly Stern School of Business/New York University, Copenhagen Business School)
- „Professur für allgemeine BWL, insb. internationale Wirtschaft“ created in **1998**
- **Objective:** enhance the international orientation of the faculty of business administration



Who?

Who we are:





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What?



		WS	SS
<p>„Pflicht“</p> <p>Diplom: 14cp Master: 8cp</p>	<p>Professur für BWL, insb. Internationale Wirtschaft – Prof. Harm</p> <ul style="list-style-type: none"> • International Business Management (6 CP) • Seminar International Management (8 CP) <p>(precondition for attendance: 6 CP in IM)</p>	<p>X</p> <p>X</p>	<p>X</p>
<p>„Wahlpflicht“</p> <p>Diplom: 9cp Master: 9cp</p>	<p>Professur für BWL, insb. Internationale Wirtschaft – Prof. Harm</p> <ul style="list-style-type: none"> • International Corporate Governance (3 CP) • International Financial Management (3 CP) • Western European Business (3 CP) <p>Internationale Inhalte anderer BWL+VWL-Institute...</p>	<p>X</p>	<p>X</p> <p>X</p>

What?



		WS	SS
„Wahlpflicht“ Diplom: 9cp Master: 9cp	...Internationale Inhalte anderer BWL-Institute: <ul style="list-style-type: none"> • Internationales Marketing (3 CP) <i>Prof. Backhaus</i> • Internationale Auftragsfinanzierung (3 CP) <i>Prof. Backhaus</i> • Internationale Rechnungslegung (3 CP) <i>Prof. Kirsch</i> • Internationale Unternehmensbesteuerung (3 CP) <i>Prof. Watrin</i> • Internationale Unternehmensrechnung I-IV (je 3 CP) <i>Prof. Kajüter</i> 		X (X) X X X / X
	...Vorlesungen zur internationalen VWL: <ul style="list-style-type: none"> • max. eine VWL-Vorlesung (3 CP) <i>Prof. Dieckheuer.</i> <ul style="list-style-type: none"> → Entwicklungspolitik, wirt. Transformation & Globalisierung → Devisenmärkte, Wechselkurse & internationaler Kapitalverkehr → Grundlagen der internationalen Makroökonomik → Internationaler Handel & wirtschaftliche Integration → Empirische Analysen der internationalen Wirtschaft 	X X	X X X X

What?



„Wahlpflicht“

Diplom: 9cp

Master: 9cp

- **Cross Cultural Management**
 - **„Ausgewählte Kapitel Int. Management“**
- **There are no lectures at the WWU right now, but 3CP in each of these fields can be accepted from lectures at universities outside Münster.**

What?



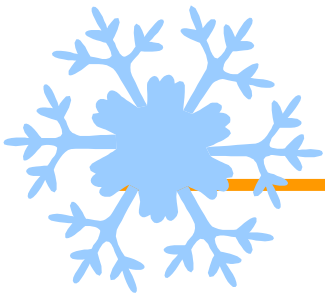
IMPORTANT

SABBATICAL of Prof. Harm (WS 06/07)

NO LECTURES

IBM postponed to SS 2007

ICG cancelled



What?



Lectures: WINTER

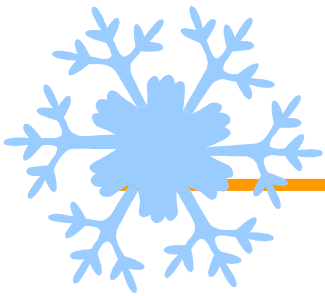
(except 06/07: postponed to summer '07)

International Business Management

Analyses the global corporate environment as well as issues within the multinational firm

- What is the political, economic, and cultural environment?
- Why „going international“?
- How go abroad?
What are the strategic and operational implications?

I
B
M



What?



Lectures: WINTER
(except 06/07: cancelled)

International Corporate Governance

Compares different systems of firm supervision and management accountability

- What kind of institutions and mechanisms exist?
i.e. board structures, shareholder activism, bank regulation, bankruptcy laws
- What merits do they have?
- How do they interact? What systems do they form? (i.e. USA, Germany, Japan)

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What?



Lectures: SUMMER

International Financial Management

Covers the global financial environment and corporate finance issues in the multinational firm

- What are major characteristics of international financial markets?
- How do MNEs deal with these?
E.g. exposure management incl. options and other hedging instruments, sourcing debt and equity internationally
- How are foreign investment decisions made?
E.g. cost of capital, capital budgeting, tax issues

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What?



Lectures: SUMMER

Western European Business

Covers the European business environment

- What is the EU institutional environment?
- What is the decision-making process?
- Which EU policies have evolved?
e.g. agriculture, social policy, monetary union, competition, privatization
- How do EU regulations affect certain industries?
e.g. market for electricity, postal services, pharmaceuticals, insurances

W
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What?



Lectures: **SUMMER + WINTER**

International Management Seminar (IB Research)

changing topics, e.g.

- Corporate Governance of Family Firms
- Enterprise Restructuring Around the World
- Determinants of Investment Location and Modes of Entry
- Politics and International Capital Flows

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What?



Diploma Theses Possible Topics

- in German or English
- e.g. :
 - International Business Management
 - Impact of NAFTA on car production in Mexico
 - Bank FDI in Transition Economies
 - Finance and Corporate Governance
 - Corporate Governance in Russia
 - European Market Integration, Political Risk
 - European market integration in e.g. gas market
 - Corruption, transition economies, banking crises

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Why?



The specialization "International Management" is an elective subject for students wishing to give their academic career an international character

Career profile

- **Good supplement** for more specialized subjects like finance, marketing, accounting
- Jobs with an **international orientation**, e.g. business consulting, investment banking but also international firms and institutions etc.