Politics and International Finance

I) Theoretical Background

A) Political Economy

1) Veto Player Theory and its Applications

2) Partisan Politicians, Elections and Political Business Cycles

3) Constitutional Design – Federations, Presidents and Chambers of Parliament

4) Rent-Seeking in the Policy Making Process

II) Topics in International Finance & Politics

B) General Topics

5) Capital Controls – Tool of the Past?

6) The Political Economy of Financial Development

7) CASE: Japan – Banking System under Reform

8) CASE: China – A State-Dominated Financial System
C) International Equity Investment

9) A Classification of Foreign Direct Investment Theories

10) Strategic Trade and Investment Policies

11) The Role of Polity and Political Stability for FDI

12) Colonial Heritage as an Explanation for International Equity Flows

13) Foreign Aid as a Promoter for Investment Flows to Developing Countries

14) Investment Treaties and their Impact on Equity Flows
    - Neumayer, Eric & Laura Spess (2005): *Do bilateral investment treaties increase foreign direct investment to developing countries?*, working paper.

15) The Loss of Sovereignty – Bargaining Positions of Developing Countries vs. Multinational Enterprises

D) Sovereign Debt

16) The Paradox of Markets for Sovereign Debt
17) Sovereign Credit Ratings – De facto Regulation in an Unregulated Market

18) Democratic Advantage Theory in the Case of Developing Countries

19) Political Business Theory and their Application to Sovereign Debt

20) Institutions and Sovereign Debt – Original Sin and Debt Intolerance Theory

21) Politics and their Impact on Multilateral Lending

22) Sovereign Debt Restructuring – Reforming the System

23) Promises and Pitfalls of IMF Conditionality

24) CASE: The Political Economy of the Asian Crisis